PROPOSAL FOR FY10 JOURNALS FORMULA

1. Ensure all titles without rank in FY09 are incorporated into ranked list for FY10
   - i.e. former National Prominence

2. Take off the top of journals budget:
   o ArchLib journals budget (~$10K)
   o Provost Set Aside ($20K)
     - a smaller, more manageable amount that can be used AFTER
       formula is run and cancellations determined

3. Run formula with remaining budget as follows:
   o Keep university data percentage weights the same
   o Distribute 70% of remaining budget through formula WITH average
     journal pricing
   o Distribute 30% of remaining budget through formula WITHOUT
     average journal pricing

   Each year we’ll decrease the amount distributed WITH average journal pricing by
   5% until the budget is distributed 50% WITH average journal pricing and 50% WITHOUT
   average journal pricing.

4. Potential cancellations are then presented to Provost
   o Provost may distribute the $20K to reinstate any titles slated for
     cancellation
   o If Provost elects to NOT distribute $20K, the funds will be run through
     the university data formula (w/out average journal pricing) for
     distribution to all departments

To keep in mind…

   o We will only fund as many titles as a department has ranked. If their budget
     allocation exceeds their ranked list, any excess dollars will be redistributed to
     the remaining departments.
   o Final journal ranking lists must be submitted at the end of the Spring
     Semester (May 2009). Only minor individual title swapping can occur in
     September 2009. The journal orders will be placed in October 2009.